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News Release

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Plum Creek to Webcast Annual Investor and Analyst Meeting

SEATTLE – Plum Creek Timber Company, Inc. (NYSE: PCL) will webcast its annual investor and analyst meeting to be held in New York City on Wednesday, Nov. 14, 2007, at 8:30 a.m. EST.

A live audio webcast of the presentation (with slides) will be accessible from Plum Creek's Internet site at <http://www.plumcreek.com> by clicking on the "Investors" section and following the directions.

A replay of the webcast will be available on Plum Creek's Web site for approximately one month starting 24 hours after the presentation.

Rick Holley, president and chief executive officer, will host the meeting, which will include a review of Plum Creek's strategies for long-term shareholder value creation. Other presenters include Tom Lindquist, executive vice president and chief operating officer and David Lambert, senior vice president and chief financial officer.

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Plum Creek is the largest and most geographically diverse private landowner in the nation with 8.2 million acres of timberlands in major timber producing regions of the United States and 10 wood products manufacturing facilities in the Northwest.